

Budget Report for Development Authority of the North Country

Fiscal Year Ending: 03/31/2023

Run Date: 12/16/2021

Status: CERTIFIED

Certified Date: 12/16/2021

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$21,544,127.00	\$22,789,198.00	\$22,812,007.00	\$22,766,391.00	\$23,079,078.00	\$23,867,006.00
Rentals & Financing Income	\$478,172.00	\$564,000.00	\$564,000.00	\$564,000.00	\$564,000.00	\$564,000.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$599,600.00	\$898,401.00	\$898,401.00	\$898,401.00	\$898,401.00	\$898,401.00
State Subsidies / Grants	\$1,013,701.00	\$1,088,900.00	\$295,488.00	\$310,800.00	\$30,000.00	\$30,000.00
Federal Subsidies / Grants	\$96,978.00	\$114,211.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$12,120,551.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$35,853,129.00</b>	<b>\$25,454,710.00</b>	<b>\$24,569,896.00</b>	<b>\$24,539,592.00</b>	<b>\$24,571,479.00</b>	<b>\$25,359,407.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$9,809,043.00	\$9,906,005.00	\$10,103,185.00	\$10,029,689.00	\$10,330,579.00	\$10,640,497.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$9,476,535.00	\$10,987,218.00	\$11,056,333.00	\$11,177,994.00	\$11,418,854.00	\$11,614,572.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$949,342.00	\$1,017,229.00	\$1,001,006.00	\$691,476.00	\$696,109.00	\$723,813.00
Interest And Other Financing Charges	\$659,482.00	\$714,950.00	\$678,101.00	\$654,965.00	\$630,586.00	\$603,989.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$19,026,122.00	\$8,316,351.00	\$3,531,300.00	\$5,554,874.00	\$15,471,645.00	\$3,509,726.00
Grants And Donations	\$1,162,316.00	\$84,570.00	\$50,488.00	\$50,000.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$586,405.00	\$508,814.00	\$215,000.00	\$230,800.00	\$0.00	\$0.00
<b>Total Expenditures</b>	<b>\$41,669,245.00</b>	<b>\$31,535,137.00</b>	<b>\$26,635,413.00</b>	<b>\$28,389,798.00</b>	<b>\$38,547,773.00</b>	<b>\$27,092,597.00</b>
Capital Contributions	\$5,441,193.00	\$6,465,551.00	\$1,590,000.00	\$3,645,000.00	\$13,445,000.00	\$1,510,000.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>(\$374,923.00)</b>	<b>\$385,124.00</b>	<b>(\$475,517.00)</b>	<b>(\$205,206.00)</b>	<b>(\$531,294.00)</b>	<b>(\$223,190.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.danc.org](http://www.danc.org)

**Additional Comments**